

**INSPIRE!africa Foundation  
2023 Financial Statements**

<b>Statement of Financial Position</b>	
Cash (CAD) bank account	112,864
Short term investments	80,230
Unrestricted net assets	193,094
Total assets	193,094

<b>Statement of Operations</b>	
<b>Revenues</b>	
Interest Revenue	230
Trip Contributions	39,670
General Contributions	165,497
Livestock Contributions	1,735
Solar Light Contributions	1,380
Helpline Contributions	8,270
Entrepreneurship Contributions	5,585
Housing Contributions	95
Vocational Training	5,950
Fundraiser admission	1,510
African Market	2,080
	232,002

<b>Expenses</b>	
Trip Expenses	38,415
Gifts to qualified donees	53,058
Fund Raiser expenses	899
Office supplies and expenses	88
Bank & Credit Card Fees	182
	92,642
Excess of expenses over revenues	139,360

<b>Statement of Changes in Net Assets</b>	
Balance, Beginning of year	53,734
Revenues over (under) Expenses	139,360
Balance, End of year	193,094

<b>Statement of Cash Flows</b>	
<b>Cash flows from operating activities</b>	
Trip Contributions	39,670
General Contributions	165,497
Livestock Contributions	1,735
Solar Light Contributions	1,380
Helpline Contributions	8,270
Entrepreneurship Contributions	5,585
Housing Contributions	95
Vocational Training	5,950
Fundraiser admission	1,510
African Market	2,080
Gifts to qualified donees	(53,058)
Fund Raiser expenses	(899)
Office supplies and expenses	(88)
Bank & Credit Card Fees	(182)
Trip Expenses	(38,415)
Net cash generated through operations	139,130
<b>Cash flow from financing activities</b>	
Interest Income	230
Cash beginning of year	53,734
Cash, end of year	193,094



James Cowie, Treasurer

Margaret McQuiston, President

Note: Administrative Expenses consist of Office supplies, postage and Bank & Credit Card Fees. These expenses were funded by separate donations.